



4828 Loop Central Drive  
 Houston, TX 77081  
 Telephone (800) 548-8665  
 Fax (713) 966-8844  
 www.littonloan.com

11/06/2008

William I [REDACTED]  
 [REDACTED]

RE: Loan #: [REDACTED]  
 Property: [REDACTED]

Dear Borrower(s):

Litton Loan Servicing LP ("Litton") would like to take this opportunity to extend to you a loan modification offer and express our sincere hope that you take advantage of our generous offer today. Please review the following information regarding your loan.

**Present Loan Information**

- Current Principal Balance: \$264,378.97
- Current Interest Rate: 9.25%
- Current Principal and Interest Payment: \$2,101.28
- Current Total Payment [including escrow]: \$2,101.28
- Delinquent Interest Owed: \$10,591.76
- Outstanding Servicer Advances: \$136.00
- Outstanding Escrow Advances: \$2,332.48
- Total Amount Owed as of 11/06/2008: \$277,439.21

As indicated above, outstanding servicer and escrow advances are due. Details of the amounts owed and how they will be collected upon execution of the Loan Modification Agreement are provided below.

**Servicer Advances**

- \$136.00 Due for unpaid servicer advances that may include attorney fees and costs, property preservation expenses, inspections, and other expenses
- \$0.00 Servicer advances capitalized and added to the new principal balance
- \$136.00 Servicer advances you owe that are being waived

**Any uncollected and unbilled advances you owe as of the date of this approval will remain due upon completion of this modification.**

**Escrow Advances**

- \$2,332.48 Due for unpaid escrow advances
- \$0.00 Escrow advances capitalized and added to the new principal balance
- \$2,332.48 Escrow advances you owe that are being waived

Your escrow advance balance, if applicable, will be brought to \$0.00 as part of this loan modification. Future escrow advances may cause a payment increase to your loan. If your loan is non-escrowed, you are responsible for the prompt payment of real estate taxes and property insurance as part of your original obligation on your Note and Mortgage.



**Below are several ways the loan modification program benefits you.**

- Litton will bring your loan contractually current.
- Litton will begin reporting your loan as current to the credit reporting agencies and will continue to do so as long as you meet your monthly obligation to Litton.
- Your new interest rate will be 6.05%.
- Your new maturity date will be 8/1/2036.
- Your new loan balance will be \$198,284.23.
- Your new monthly payment will be \$1,231.62 (subject to any new escrow analysis).
- The new monthly payment will begin 1/1/2009.

**The loan modification program requirements are simple.**

1. Sign the enclosed Loan Modification Agreement, have it notarized, and return it to Litton at the address provided below.
2. Provide one (1) month of your most recent pay stubs or two (2) months of your most recent bank statements, accompanied by the completed Financial Information Form. Upon receipt and review of your financial information, we will send you confirmation that the modification is approved and being processed.
3. Include an initial contribution of \$615.81, in certified funds, made payable to Litton Loan Servicing LP. This contribution may be applied to any outstanding amounts you owe, at Litton's discretion. Time is of the essence. If foreclosure action has begun, the foreclosure proceedings will continue until you meet all of the requirements indicated above. Please return all items to Litton by 12/6/2008:

Litton Loan Servicing LP  
Attention: Loss Mitigation Department



This loan modification has been specifically designed for your benefit. We strongly encourage you to participate today. Please fill out the enclosed agreement or contact [REDACTED] should you have questions. The loan modification program is available for a limited time only, so please do not delay.

Sincerely,

Loss Mitigation Department

Enclosures: Loan Modification Agreement



LITTON LOAN SERVICING LP IS A DEBT COLLECTOR. THIS LETTER IS AN ATTEMPT TO COLLECT YOUR DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.